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Application For Credit Facility through Budget Scheme

Name: _____ Marital Status: *Married / Single / Partnered / Widowed* _____

Address: _____ Mobile No: _____

Landline: _____

Occupation: _____

Number in household: Adults: Children: Children's ages:

INCOME	
Wages/Salary:	€ _____
Wages/Salary:	€ _____
Soc. Welfare:	€ _____
Pension:	€ _____
Child Benefit:	€ _____
Other *	€ _____
Total =	€ _____
<i>(Weekly/Monthly - w/m)</i>	

EXPENDITURE <i>(Indicate whether Weekly/Monthly)</i>			
Rent:	€ _____	Electricity:	€ _____
Mortgage:	€ _____	Heating:	€ _____
House Ins:	€ _____	TV Licence:	€ _____
Food:	€ _____	Refuse:	€ _____
Medical:	€ _____	Telephone:	€ _____
Cr/ Card(s)	€ _____	Repairs etc	€ _____
	€ _____		€ _____
<i>(Weekly/Monthly - w/m)</i>			

LOANS

Lender	Outstanding Balance
1. _____	_____
2. _____	_____
3. _____	_____

CREDIT AMOUNT REQUIRED & REASONS WHY

<input type="checkbox"/> €100 (0% interest)	<input type="checkbox"/> €500 (9.25% variable APR 9.65%)	<input type="checkbox"/> €1,000 (9.25% variable APR 9.65%)
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Outline your reasons for seeking a credit facility through the budget scheme

DECLARATION

I/We confirm that the above details are correct and that I/we have read and accept the terms & conditions overleaf relative to the credit facility on the budget scheme.

Signature (1) _____ (_____) Date: _____

Signature (2) (For Joint accounts) _____ (_____) Date: _____

OFFICE USE ONLY

Details Confirmed by: _____ Date: _____

St Paul's Garda Credit Union Ltd
BUDGET ACCOUNT - TERMS & CONDITIONS Nov 2010

1. Only members of St Paul's Garda Credit Union can participate in the Budget Scheme.
2. Members shall complete an Application Form and provide a list of annual financial commitments and payments to operate on the budget account.
3. Members must ensure that they have budgeted sufficiently for the year.
4. All relevant bills relating to the budget scheme and outlined in the Application Form must be delivered to the offices at least seven days before payment is due.
5. All bills must clearly state the member's name and account number.
6. Budget payments will be made only in respect of items listed in the Agreement Form and alterations can only be made with the approval of the CU.
7. Each member's account shall be reviewed annually during the month of September to ensure that they have budgeted sufficiently for the subsequent year.
8. Arrears that exist at the end of the budget year must be paid in full on 30th Sept.
9. The calculation of the required contribution will be based on a 52 week/26 fortnight/12 month year.
10. A 5% contingency amount shall be added to variable budget items (Household bills).
11. Overdrawn Balances up to €100 will not be charged Interest.
Overdrawn Balances from €100 to €500 will be charged Interest at a rate no greater than 1% above the Credit Unions standard rate (variable). Interest will be charged daily.
Overdrawn Balances greater than €500 may attract an Interest rate of greater than 1% above the standard rate. Interest will be charged daily.
12. Credit Limits must be applied for and the member must qualify for credit. The qualification will be to the standard of that required for a loan application.
13. Credit limits are at the absolute discretion of the Credit Union and may be withdrawn on prior notice to the member.
14. Lump sum lodgments shall be accepted.
15. The credit on a members budget account will be added to the member's loan balance and therefore subject to Section 32 of the Credit Union Act, and become part of the rules in place governing share withdrawals.
16. No payments shall be made from the Budget Scheme where the member has reached or would exceed the agreed Credit Limit, payments will be at the discretion of the Credit Union.
17. The Credit Union reserve the right to apply some or all shares and deposits held by the member to offset Budget Scheme Account arrears and/or overdrawn balances.
18. On the death of a member of the Budget Scheme the account is closed and any overdrawn balance will be paid from some or all shares and/or deposits held by the member and/or the members Death Policy Insurance.
19. St Paul's Garda Credit Union Ltd, it's Directors, Employees, Servants, or Agents will not accept liability for non payment, delay in payment or error in payment of any invoice, Standing Order or other account howsoever occurring or for any consequence thereof, howsoever, arising.